



Modi Energy Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position

As At Ashad 32, 2082 (July 16, 2025)

Amount in “000” Unless Specified			
Particulars	This Quarter Ending Ashad 2082	Previous Quarter Ending Chaitra 2081	Previous Year Corresponding Quarter Ending Ashad 2081
ASSETS			
Property, Plant and Equipment (Net Blocks)	6,416	6,614	5,490
Intangible Assets (Net Blocks)	5,351,495	5,417,789	5,600,264
Other Assets	2,759	2,952	3,455
Total Non-Current Asset	5,360,671	5,427,355	5,609,208
Total Current Assets	195,359	174,487	208,632
Total Assets	5,556,030	5,601,842	5,817,840
EQUITY AND LIABILITIES			
Equity			
Share Capital	2,900,000	2,900,000	2,900,000
Reserve and Surplus	(1,128,115)	(1,107,928)	(1,030,834)
Total Equity	1,771,885	1,792,072	1,869,166
Long Term Loan	3,254,237	3,297,403	3,443,937
Short Term Loan	355,104	327,104	323,077
Other Non-Current Liabilities	2,386	2,574	2,736
Other Current Liabilities	172,417	182,688	178,924
Total Current & Non- Current Liabilities	3,784,145	3,809,770	3,948,674
Total Equity and Liabilities	5,556,030	5,601,842	5,817,840

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income

For the Period Ended Ashad 32, 2082 (July 16, 2025)

Particulars	This Quarter Ending Ashad 2082	Previous Quarter Ending Chaitra 2081	Previous Year Corresponding Quarter Ending Ashad 2081
Power Sales	524,775	401,154	416,078
Less: Plant Operating Expenses	(62,960)	(48,715)	(51,380)
Gross Profit (Loss)	461,815	352,438	364,699
Add:			
Other Income	2,099	-	608
Less: Administrative selling and Distribution Expenses	(3,674)	(1,983)	(49,34)
Operating Profit (Loss)	460,240	350,456	360,372
Less:			
Financial Cost	(288,209)	(224,922)	(404,664)
Depreciation	(266,734)	(200,050)	(265,578)
Profit and Loss before Bonus, CSR and Tax	(94,703)	(74,517)	(309,870)
Less: Provision for CSR	-	-	-
Profit Before Tax	(94,703)	(74,517)	(309,870)
Current Tax			
Profit for the Period	(94,703)	(74,517)	(309,870)
Ratio	This Quarter Ending Ashad 2082	Previous Quarter Ending Chaitra 2081	Previous Year Corresponding Quarter Ending Ashad 2081
Earnings Per Share (Annual)	(3.27)	(3.43)	(10.69)
Market Value Per Share	314.10	310.12	233.90
Price Earnings Ratio	(96.18)	(90.52)	(21.89)
Current Ratio	0.37	0.34	0.42
Return On Assets	(1.70%)	(1.77%)	(5.33%)
Net worth Per Share	61.10	61.80	64.45

Fourth Quarter Disclosure as of July 16, 2025 As Per Securities Registration And Issuance Regulation Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1. FINANCIAL STATEMENTS

- The financial statements are prepared as per the Nepal Financial Reporting Standard (NFRS)
- The unaudited financial statements for the Fourth quarter and financial ratios have been published as a part of this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Inventories have been kept at optimum level to ensure normal operation of project
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on useful life of the assets.
- The fourth quarter figures are provisional and may be revised following the audit.

2. MANAGEMENT ANALYSIS

- Lower Modi Hydroelectric project has been generating electricity since Ashoj 14, 2078. It is evacuating generated energy as per instruction of NEA load dispatch center.
- Revenue from sale of Energy has increased by 26.12% compared to the corresponding previous year’s quarter ending.
- Finance cost of the company has decreased by 28.78% compared to the corresponding previous year’s quarter ending.

3. LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any: N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4. ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Modi Energy limited is listed in NEPSE on 4th July, 2023 and transacted from 5th July 2023.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs. 350.00	Rs. 280.20	Rs. 314.10	63	22,675	2,826,386	Rs. 885,147,090.10

5. PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency
- Management of retention of skilled manpower

External Challenges

- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment’s spare parts in time.
- Reduction in the level of river direct impacts power generation.
- Climate Change & Hydrological Risk.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.
- Maximize the generation of energy by atleast maintaining the monthly contract energy by efficient and effective management of power plant.

6. Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7. DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of financial year 2081-82, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.