

Modi Energy Limited
Dillibazar, Kathmandu

Unaudited Statement of Financial Position
As At Ashoj 30, 2081 (October 16, 2024)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashoj 2081	Previous Quarter Ending Ashad 2081	Previous Year Cor- responding Quarter Ending Ashoj 2080
ASSETS			
Property, Plant and Equipment (Net Blocks)	6,054	5,490	4,102
Intangible Assets (Net Blocks)	5,546,015	5,600,264	5,790,309
Other Assets	3,337	3,455	
Total Non-Current Asset	5,555,407	5,609,208	5,794,410
Total Current Assets	212,606	208,632	152,302
Total Assets	5,768,012	5,817,840	5,946,712
EQUITY AND LIABILITIES			
Equity			
Share Capital	2,900,000	2,900,000	2,900,000
Reserve and Surplus	(1,048,874)	(1,030,834)	(825,063)
Total Equity	1,851,126	1,869,166	2,074,937
Long Term Loan	3,389,952	3,443,937	3,688,750
Short Term Loan	330,158	323,077	74,112
Other Non-Current Liabilities	2,913	2,736	
Other Current Liabilities	193,864	178,924	108,913
Total Current & Non- Current Liabilities	3,916,886	3,948,674	3,871,775
Total Equity and Liabilities	5,768,012	5,817,840	5,946,712

Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income
For the Period Ended Ashoj 30, 2081 (October 16, 2024)

Particulars	This Quarter Ending Ashoj 2081	Previous Quarter Ending Ashad 2081	Previous Year Corresponding Quarter Ending Ashoj 2080
Power Sales	158,229	416,078	65,534
Less: Plant Operating Expenses	(16,492)	(51,380)	(11,337)
Gross Profit (Loss)	141,737	364,699	54,197
Add:			
Other Income	-	608	315
Less: Administrative selling and Distribution Expenses	(1,498)	(4,934)	(1,909)
Operating Profit (Loss)	140,239	360,372	52,603
Less:			
Financial Cost	(86,715)	(404,664)	(99,826)
Depreciation	(66,633)	(265,578)	(65,744)
Profit and Loss before Bonus, CSR and Tax	(13,108)	(309,870)	(112,967)
Less: Provision for Bonus	-	-	-
Less: Provision for CSR	-	-	-
Profit Before Tax	(13,108)	(309,870)	(112,967)
Current Tax			
Profit for the Period	(13,108)	(309,870)	(112,967)
Ratio	This Quarter Ending Ashoj 2081	Previous Quarter Ending Ashad 2081	Previous Year Corresponding Quarter Ending Ashoj 2080
Earnings Per Share (Annual)	(1.81)	(10.69)	(15.58)
Market Value Per Share	300.00	233.90	166.90
Price Earnings Ratio	(165.92)	(21.89)	(10.46)
Current Ratio	0.41	0.42	0.83
Return On Assets	(0.91%)	(5.33%)	(7.60%)
Net worth Per Share	63.83	64.45	71.55

FIRST QUARTER DISCLOSURE AS OF 16th October, 2024 AS PER
SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure
-14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The financial statements are prepared as per the Nepal Financial Reporting Standard (NFRS)
- The unaudited financial statements for the First quarter and financial ratios have been published as a part of this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Inventories have been kept at optimum level to ensure normal operation of project
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on useful life of the assets.

2) MANAGEMENT ANALYSIS

- Lower Modi Hydroelectric project has been generating electricity since Ashoj 14, 2078. It is evacuating generated energy as per instruction of NEA load dispatch center.
- Revenue from sale of Energy has been increased by 58.58% compared to the corresponding previous year's quarter ending.
- Finance cost of the company has decreased by 15.12% compared to the corresponding previous year's quarter ending.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Modi Energy limited is listed in NEPSE on 4th July, 2023 and transacted from 5th July 2023.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total daysof Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs. 375.00/-	Rs. 230.00/-	Rs. 300/-	57	64,269	7,606,033	Rs. 2,262,087,085.66 /-

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency
- Management of retention of skilled manpower

External Challenges

- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.
- Climate Change & Hydrological Risk.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to First quarter of Financial year 2081-82, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.